



LOM Financial  
Ticker: LOM.BH

LOM Financial Limited ("LOM")  
announced half-year financial results for the period ended June 30, 2025.

Hamilton, Bermuda - July 24, 2025  
For Immediate Release

In a letter to shareholders, LOM CEO Scott Lines said:

The global markets began the year in a relatively benign fashion, with much of the focus being on the continuing adaptation of artificial intelligence, with the focus on AI's impact on every business. The optimism in January was shattered by the new Trump administration's decision to reshape the global trading order with a vengeance, threatening or imposing substantial tariffs on imported goods from both trade friends and foes alike.

The result was a dramatic decline in equity markets from the end of February through early April, with the S&P at one point being almost 19% below its February highs. All markets were hit as investors grappled to try to quantify the impact of serious tariffs on both company supply chains, profits and the potential impact on inflation and consequently any ability to reduce interest rates.

As pointed out last year, central banks have been very slow to reduce short-term interest rates. Despite inflation rates in most of the world's advanced economies falling to more sustainable levels (which are generally viewed as around 2% per annum), the world's central bankers have been somewhat reluctant to reduce interest rates. Mainly for two reasons: the fact that they were wrong about the inflation acceleration in the early 2020s after the emergence from the pandemic and the realignment of the global trading system, and constantly changing tariffs continue to cause great uncertainty over the potential impact on prices. The Trump administration delaying or altering some of their planned tariff increases allowed a strong recovery later in the second quarter of the year, to give us positive returns over the half year.

Over the first six months, the US equity markets as measured by the S&P 500 rose 5.4% and the tech heavy NASDAQ 100 rose 5.4%; the UK market rose 7.1%, Europe rose 8.3%, China was once again flat as it continues to struggle with decelerating growth and tariff fears; and Japan rose 1.5%.

LOM has had the following year-on-year results in the first half of 2025.



Broking activity fell 3.4% as volatility over the US tariff threats caused some decline in client activity. LOM's management fees rose 13.6% due to both new assets being raised and a slight increase in market valuations.

LOM's overall revenues were up 7.8%, while our costs have risen 2.6%. Our costs are going to increase again in the second half of the year as we have added more advisors in our Bahamas and Cayman offices and will be adding additional asset management professionals in our Bermuda office.

Though our operating profits were down 18% year on year; due to extraordinary gains our overall profits for the 1<sup>st</sup> half rose 29% to \$2,754,528 as compared to \$2,142,272 in the 1<sup>st</sup> half of 2024. Earnings per share for the half rose 30% to \$0.56.

On other financial measures:

- LOM's assets under administration were \$1.94 billion on 30<sup>th</sup> June 2025 as compared to \$1.79 billion on the 31<sup>st</sup> of December 2024.
- LOM has net equity of \$44.5 million as of 30<sup>th</sup> June 2025.
- LOM holds cash and equivalents of \$22.3 million.

The Board has given approval for LOM to continue to buy back shares for cancellation for a total not to exceed 500,000 shares. Over the first half of 2025, the Company repurchased 5,000 shares at an average price of \$7.15. As at the end of June the Company had 4,903,700 shares issued and outstanding.

Our current share price on the Bermuda Stock Exchange is \$7.00 and our current market capitalization is \$34.3 million. As of the end of the half-year our book value was \$9.07 per share.

I would like to thank our staff for their efforts and our customers for their loyalty and trust in our organization.



**LOM Financial Limited**  
**Unaudited Consolidated Balance Sheet**  
**As at June 30, 2025**  
**(Figures are presented in BMD\$)**

	<u>YTD 2025</u>	<u>YTD 2024</u>
	\$	\$
<b>Assets</b>		
Cash and cash equivalents	22,288,539	18,635,795
Restricted cash	247,500	247,500
Securities owned	7,729,200	7,693,570
Accounts receivable	537,809	1,165,954
Prepaid expenses and other assets	493,843	455,837
Due from related parties	40,523	82,352
Equity Investment in affiliate	1,846,477	1,760,831
Right of Use Asset	466,343	288,897
Property, plant & equipment	12,323,205	10,700,625
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Total Assets	45,973,439	41,031,361
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<b>Liabilities</b>		
Accounts payable and accrued liabilities	1,048,491	1,223,464
Lease Liabilities	464,513	273,166
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Total Liabilities	1,513,004	1,496,630
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<b>Shareholders' equity</b>		
Share capital	490,370	490,870
Retained earnings	43,970,065	39,043,861
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Total Shareholders' Equity	44,460,435	39,534,731
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Total Liabilities & Shareholders' Equity	45,973,439	41,031,361
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**LOM Financial Limited**  
**Unaudited Consolidated Statement of Earnings**  
**For the Six Months Ending June 30, 2025**  
**(Figures are presented in BMD\$)**

	<u>YTD 2025</u>	<u>YTD 2024</u>
	\$	\$
<b>Revenues</b>		
Broking fee income	3,234,740	3,346,930
Management and investment advisory fees	4,775,476	4,202,090
Net interest income, net of interest expense	1,715,072	2,043,616
Other income	424,925	368,508
Foreign exchange income, net	321,317	268,441
Net trading gains/(loss) on securities owned	703,532	134,843
Corporate finance income	2,400	27,534
Administration and custody fees	202,461	160,028
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<b>Gross revenue</b>	11,379,923	10,551,990
<b>Operating expenses</b>		
Employee compensation and benefits	3,127,153	2,830,974
Commissions and referral fees	2,843,880	2,756,422
Computer and information services	458,991	476,640
Depreciation of property and equipment	396,036	296,388
Jitney fees	281,315	298,528
Professional fees	587,871	596,485
Occupancy	497,128	500,955
Administration expenses	485,019	347,962
Insurance	139,789	127,377
Custodial charges	187,371	130,446
Loss (gain) on foreign exchange	(379,158)	47,541
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<b>Total operating expenses</b>	8,625,395	8,409,718
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<b>Net earnings for the year</b>	2,754,528	2,142,272
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<b>Dividends per share paid</b>	\$ 0.08	\$ 0.06
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<b>Basic earnings per share</b>	\$ 0.56	\$ 0.43
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<b>Fully diluted earnings per share</b>	\$ 0.56	\$ 0.43
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<b>Directors &amp; officers shareholding</b>	3,093,397	3,089,397
<b>Directors &amp; officers options</b>	Nil	Nil



**Further information – Press Contact:**

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**About the Company**

The LOM Financial Group is a publicly held, international financial services company, providing a complete range of private investment services and products, with subsidiaries in Bermuda, Bahamas, Cayman and the UK. In business for over 30 years, LOM provides brokerage, custody and wealth management services to its primarily high net-worth individual and institutional customers around the world. LOM Financial Limited is publicly listed on the Bermuda Stock Exchange (symbol LOM.BH), and is the parent to its regulated subsidiaries - LOM Financial (Bermuda) Ltd, LOM Financial (Bahamas) Ltd, LOM Asset Management Ltd, and Global Custody & Clearing Ltd. For more information, visit [www.lom.com](http://www.lom.com).